

**APPENDIX G**

**HOUSING REVENUE ACCOUNT  
MEDIUM TERM FINANCIAL STRATEGY -  
2009/2014**

HEADING	2009/10 Budget £'000	2010/11 Budget £'000	2011/12 Budget £'000	2012/13 Budget £'000
<b>HRA Income</b>				
Base Budget	-	-	-	-
Inflation	97,351	99,353	101,684	104,085
	2,002	2,331	2,401	2,473
<b>HRA Expenditure</b>				
Base Budget	102,116	103,802	105,539	107,327
Inflation	1,686	1,737	1,789	1,842
<b>Initial Base HRA Budget</b>	4,449	3,855	3,242	2,612
<b>Committed Growth</b>				
Approved In February 2008 - Estate Improvement Programme	1,181			
Approved in July 2008 - Housing Priority Areas	2,350			
Approved In February 2009 - Overcrowding Strategy	4,950	4,950		
Approved In February 2009 - THH Service Improvement	750			
	13,680	8,805	3,242	2,612
<b>Approved Savings</b>				
Estate Improvement Programme - 2008/09 only	-	-		
	5,610	1,181		
Housing Priority Arrears - 2008/09 only	-	-		
	400	2,350		
Reduced Rent Rebate Subsidy Limitation Contribution	1,480			
Reduction in Capital Financing Charges	1,096			
THH Service Improvement		-		
		750		
Reduction in Bad Debt Provision		-	-	-
		200	200	200
<b>Other Adjustments Required</b>				
Reduction in Supporting people Contribution	372			
Reduction in Rent & Service Charge Income	2,719			
Difference between interest paid and subsidy received	1,085	2,704	6,933	7,504

**Changes in Contributions to Reserves**

Major Repairs Reserve	-	-	-	-
	789	789	789	789
Housing Choice Reserve	-	-		
	4,181	3,000		
General Balances	-	-		
	4,300	2,750		
<b>Savings Required to Maintain Balances and a Balanced Budget</b>		<b>489</b>	<b>9,186</b>	<b>9,127</b>

**Balanced Budget**

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	-	-	-	-
		0	0	0

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**HRA Balances****General Balances**

Balances at beginning of year				
	12,050	7,750	5,000	5,000
Balances at end of year				
	7,750	5,000	5,000	5,000

**Housing Choice Reserve**

Balances at beginning of year				
	11,181	7,000	4,000	4,000
Balances at end of year				
	7,000	4,000	4,000	4,000

**Total Reserves Available to the HRA**

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	<b>14,750</b>	<b>9,000</b>	<b>9,000</b>	<b>9,000</b>
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